The Belt and Road Initiative

BETWEEN PITFALLS AND PROMISES TOWARDS A SUSTAINABLE PATH

Stephan Rothlin, CEO

The BRI is an opportunity for reciprocity, peace and cooperation, mutual learning and mutual benefit.

Stephan Rothlin, CEO

The spiritual nature and promise of the BRI:

Confucian reciprocity Openness & inclusiveness

Stephan Rothlin, CEO

Participation in the BRI (2013-2018):

125 countries173 signed agreementsUS\$ 90bn in Chinese investment

Stephan Rothlin, CEO



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1. A road for peace: "The ancient silk routes thrived in times of peace, but lost vigour in times of war."

Stephan Rothlin, CEO

2. A road of prosperity: "Development holds the master key to solving all problems. . . Infrastructure connectivity is the foundation of development through cooperation."

Stephan Rothlin, CEO

3. A road of opening up: "Opening up brings progress while isolation results in backwardness [. . .] We should build an open platform of cooperation and uphold and grow an open world economy"

Stephan Rothlin, CEO

4. A road of innovation: "We should pursue innovation-driven development and intensify cooperation in frontier areas such as digital economy, artificial intelligence, nanotechnology, and quantum computing [...] we should pursue the new vision of green development [...]"

Stephan Rothlin, CEO

5. A road connecting different civilizations: "We should ensure that when it comes to different civilizations, exchange will replace estrangement, mutual learning will replace clashes, and coexistence will replace a sense of superiority."

Stephan Rothlin, CEO

Cross border crime and the role of police cooperation against drug dealers, smugglers, organ harvesters, etc.

Stephan Rothlin, CEO

"Debt trap diplomacy" and the challenge of empowering instead of enslaving the BRI's participating countries.

Disregarding as opposed to respecting and learning from the religions (e.g. Islam) along the BRI, and the challenge of development across a pluralistic world.

Stephan Rothlin, CEO

Corruption and the challenge of pursuing win-win outcomes between China and its African business partners.

Stephan Rothlin, CEO

Environmentally destructive projects, and the risk of committing to a development approach at odds with the need for sustainability.

Stephan Rothlin, CEO

BRI: the view from Africa

Attribution: Francis C. Nwachukwu, *Is the Belt and Road Initiative in Africa Sustainable?*

Benefits

- Industrial capacity Chinese companies influenced by the BRI are establishing business operations in African countries
- Infrastructure Africa is in need of infrastructural development. BRI projects, such as ports and railways, will boost infrastructure.
- 3. Economic growth Both industrial capacity and improved infrastructure contribute to economic growth.

Stephan Rothlin, CEO

BRI: the view from africa

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Challenges

- 1. Trade imbalance Without a clear strategy, African countries will have little leverage to balance trade with China.
- 2. Rising debt The majority of BRI linked projects in Africa are supported by loans or debt-based financing.
 - Environment Projects such as ports, railways, and industrial parks affect local communities and may create negative environmental consequences.
- 4. Impact There is a need to ensure that BRI projects are aligned with both Chinese *and* African economic and political interests.

3.

BRI projects in East Africa (Chen, 2018; Sow, 2017; Xinhua, 2018)

Ethiopia	Addis-Djibouti SGR	US\$4 billion loan financed by China Exim bank
Kenya	Nairobi- Mombasa Madaraka Express	US\$3.2 billion loan financed by China Exim bank (with rail network plans to Uganda, Democratic Republic of Congo, Rwanda, Burundi, South Sudan and Ethiopia)
Djibouti	Doraleh Multipurpose port	US\$294 million loan financed by China Exim bank
Djibouti	Damerjog Livestock Port	US\$51 million loan financed by China Exim bank
Djibouti	Multipurpose Free Trade Zone	US\$150 million credit from China Merchants

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Spiritual principles and creative forms of cooperation are indispensable for bringing about a humanistic and sustainable development in the BRI.

Stephan Rothlin, CEO

Adhering to universal human values is not only the right thing to do, it is also the likeliest strategy for success in the long run.

Stephan Rothlin, CEO

Moving from "Africa as a recipient of aid" to "African nations as business partners," and the business model of the BRI.

Stephan Rothlin, CEO

The main ethical challenge for the partners in the BRI process seems to be whether they are willing share basic common values such as dignity, honesty, truthfulness, reliability and integrity.

Stephan Rothlin, CEO

The role of the arts, cultural exchange, and religious dialogue; the model of Matteo Ricci and his contemporary Jesuits.

Stephan Rothlin, CEO

Openness and inclusiveness are essential to the success of the BRI.

Stephan Rothlin, CEO

The resolution of legal uncertainties is essential to building trust and confidence among BRI players.

Stephan Rothlin, CEO

The pursuit of mutual friendship between China and its partners is essential for harmonious collaboration.

Stephan Rothlin, CEO

Drawing from the convergent insights from wisdom traditions along the BRI will hedge against unfavorable economic and environmental outcomes.

Stephan Rothlin, CEO

It is short-sighted to view the BRI merely as an alliance of trade and commerce; its success rests on a authentic and global vision of the common good.

Stephan Rothlin, CEO

Thank you!

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